

OUTDOORS FOR OUR HEROES
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2018

ASSETS

Cash	\$ 17,867
Fixed assets	
Land	50,000
Trackchairs	34,000
Ford - truck	25,270
Polaris ranger	10,000
Trailer	2,130
Accumulated depreciation	<u>(9,153)</u>
Total fixed assets	<u>112,247</u>
Total assets	<u>\$ 130,114</u>

LIABILITIES AND NET ASSETS

Liabilities	
Land payable	\$ 25,000
Notes payable	<u>19,770</u>
Total liabilities	44,770
Total net assets	<u>85,344</u>
Total liabilities and net assets	<u>\$ 130,114</u>

OUTDOORS FOR OUR HEROES
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2018

Income	
Program contributions	\$ 81,649
Banquet income	<u>75,538</u>
Total income	<u>157,187</u>
Expenses	
Program costs	81,614
Banquet costs	<u>26,985</u>
Total expenses	<u>108,599</u>
Income before other expenses	<u>48,588</u>
Other expenses	
Depreciation expense	9,153
Administrative expenses	<u>7,770</u>
Total other expenses	<u>16,923</u>
Change in net assets	31,665
Beginning net assets, January 1, 2018	<u>53,679</u>
Ending net assets, December 31, 2018	<u><u>\$ 85,344</u></u>

OUTDOORS FOR OUR HEROES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2018

Cash flow from operating activities:	
Income in excess of expenses	\$ 31,665
Adjustments to reconcile excess of expenses over revenue to net cash used by operating activities:	
Depreciation	<u>9,153</u>
Net cash provided by operating activities:	<u>40,818</u>
Cash flows applied to investment in fixed assets:	<u>(87,400)</u>
Cash flows applied to financing activities:	
Reduction of land payable	25,000
Reduction of notes payable	<u>19,770</u>
Net cash applied to investing activities:	<u>44,770</u>
Net decrease in cash	(1,812)
Cash, January 1, 2018	<u>19,679</u>
Cash, December 31, 2018	<u>\$ 17,867</u>